

**Press Release**

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**Supporting ICT in the Construction Industry:
Introducing Industry-First Discount System to Insurance
Policies for Construction Businesses**

TOKYO, September 20, 2018— AIG General Insurance Company (AIG General) today announced a special discount system for construction businesses covered by AIG General's Comprehensive Liability Insurance (sold under the product name, STARs) and Worker's Accident Compensation Liability Insurance (sold under the product name, Hyper Ninirosai), applicable to companies that adopt the i-Construction initiative being promoted by the Ministry of Land, Infrastructure, Transport, and Tourism (MLIT). AIG General's new discount package will be available from October 1, 2018, and will apply to policies with start dates on or after January 1, 2019.

Through the i-Construction initiative, MLIT hopes to improve the productivity of the entire construction industry by promoting active use of Information and Communication Technology (ICT) in every part of the business process, including surveying, design, construction, inspection, and site maintenance, in order to make construction sites safer and more attractive as workplaces.

With the new "iCon Discount" applying to Comprehensive Liability Insurance packages, businesses can reduce their insurance premiums by 5% by satisfying certain conditions,* allowing AIG to offer financial support to its customers who are improving the management of their businesses through the introduction of ICT. In addition, through a special agreement** expanding the terms of compensation for Comprehensive Liability Insurance, AIG aims to assist in the reduction of risk associated with managing ICT construction machinery by providing coverage for the damage of machinery essential to construction operations.

AIG has always supported risk management in the construction industry, and with this new discount system and special contract expansion, continues to strengthen this support by helping drive the adoption of new trends like i-Construction. AIG will continue using its globally accumulated expertise alongside the latest technology to offer new products and services that provide even greater value to its customers.

In order to introduce this new discount system and provide additional information to those in the industry, AIG will have a booth at Construction Tech 2018, being held this year from October 17-19 at Tokyo Big Sight.



* Conditional on the fulfillment of specific standards determined by AIG using systems such as the “Recognition of a ‘management improvement plan’ based on the Small and Medium-sized Enterprises Business Enhancement Act”

** Supplemented by a payment plan of up to JPY 20 million.

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.